

CABINET

RECOMMENDATIONS TO THE COUNCIL

1ST JUNE 2016

1. DOLPHIN CENTRE REPLACEMENT – FINANCIAL UPDATE

The Cabinet has considered a report on the final contract sum proposed by the preferred building contractor for the replacement of the Dolphin Centre and a request for additional funding to support the increase in associated costs.

It is RECOMMENDED

- (a) that the Capital programme for 2016/17 – 2017/18 be increased by £700k to £13.7m to progress the scheme;
- (b) that the funding of £700k be secured by
 - (i) prudential borrowing of £465k; and
 - (ii) release of balances of £235k to fund the contingency should it be required.

2. NEW HOMES BONUS SCHEME

The Cabinet has considered a report on a revised New Homes Bonus Community Grants Scheme to enable community groups to apply for funding from the NHB grant received by the Council.

It is RECOMMENDED

- (a) that the revised New Homes Bonus Community Grants Scheme as set out in Appendix 1 to the report be approved subject to the exclusion of the sum of £23,840 (unallocated from 2015/16 scheme) and the subsequent recalculation of the sums available to each Ward ;
- (b) that 25% of the additional New Homes Bonus grant received in 2016/17 be used to calculate the amount of £101k to be allocated to the scheme; and
- (c) that the sum of £23,840 previously unallocated from the 2015/16 scheme, be allocated to bids from Communities previously affected by housing growth in 2015/16, using the criteria from 2015/16.